



FINANCIAL REPORT

For the year ended 30th June 2011

Registered Charity CC 32353

MEND is registered under Schedule 32 of the Income Tax Act 2007
as an Approved Donee organisation for tax rebate purposes.

MOBILITY EQUIPMENT FOR THE NEEDS OF THE DISABLED TRUST - (MEND)

MEND

Statement of Financial Performance For the Year ended 30th June 2011

	<u>2011</u>	2010
<u>INCOME</u>		
Grants	0	0
Donations	65946	40446
Fundraising	5409	5074
Interest	<u>2857</u>	<u>2278</u>
	74212	47798
<u>EXPENDITURE</u>		
Projects		
Ghana	2000	0
Kashmir	14194	2220
Nepal	<u>8302</u>	<u>21678</u>
	24496	23898
Travel	2674	2498
Fundraising	3233	1815
Salaries	12404	12587
Administration Expenses	2778	4208
Depreciation	<u>2475</u>	<u>2150</u>
	48060	47156
Excess Income for the year	<u><u>26152</u></u>	<u><u>642</u></u>

The attached Notes to the Accounts form part of these Financial Statements

MOBILITY EQUIPMENT FOR THE NEEDS OF THE DISABLED TRUST - (MEND)

Statement of Financial Position

As At 30th June 2011

	<u>2011</u>	<u>2010</u>
Accumulated Funds		
At 1st July 2010	68419	67777
Excess of Income [expenditure] this year	26152	642
Total Accumulated Funds	<u>94571</u>	<u>68419</u>
Current Assets		
ANZ Bank		
Cheque		
Accounts	142	210
Savings Accounts	56376	32745
Term Deposit [Note 2]	<u>31689</u>	<u>30161</u>
	88207	63116
Stock on hand	5745	3930
GST refund due	<u>0</u>	467
	5745	
	<u>93952</u>	<u>67513</u>
Less Current Liabilities		
Accounts payable	1029	1494
GST due	<u>52</u>	<u>0</u>
	1081	1494
	<u>92871</u>	<u>66019</u>
Fixed Assets [Note 3]	1700	2400
Total Net Assets	<u>94571</u>	<u>68419</u>

MOBILITY EQUIPMENT FOR THE NEEDS OF THE DISABLED TRUST - (MEND)

Note 1 Statement of Accounting Policies:

Reporting Entity

MEND is a Charitable Trust established by a Trust Deed dated 20th March 1991

These Financial Statements have been prepared in accordance with generally accepted accounting principles.

The qualification for differential reporting is that the Trust is not publicly accountable and is not large as defined under the framework for differential reporting

The Trust has taken advantage of all differential reporting exemptions.

Measurement Base

The measurement base adopted is that of historical cost.

Reliance is placed on the fact that the Trust is a going concern.

Accrual accounting is used to match Income and Expenditure

Specific Accounting Policies

These Statements have been prepared on a GST exclusive basis.

Changes to Accounting Policies

There have been no changes in Accounting Policies

Note 2 ANZ Bank Term Deposit: \$31,689 due 2.10.11 with interest at 5.2% pa

Note 3 Fixed Assets

Fixed Assets owned by the Trust are written off over 3 years from the date of purchase .

	Purchased	cost	Depreciation this year	Book Value 30.6.11
Truck	2009	5000	1650	50
Sony Movie Camera	2011	2475	825	1650
		<u>7475</u>	<u>2475</u>	<u>1700</u>

Note 4 Related Party Transactions

There have been no related party transactions.

Note 5 Events Subsequent to Balance date

There have been no events occurring after balance date which require disclosure in these financial statements.

Note 6 Commitments and Contingent Liabilities

No contracts have been entered into which would lead to future capital commitments or contingent liabilities.